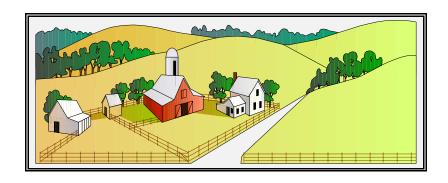
STATE OF NEW JERSEY

STATE AGRICULTURE DEVELOPMENT COMMITTEE (SADC)

FARMLAND PRESERVATION PROGRAM



RESALE OF PERMANENTLY PRESERVED FARMLAND

(former NJ Conservation Foundation/Magyar Farm)

SADC FARM AUCTION

BIDDING PACKAGE

Contains: Instructions

Application to Qualify As a Bidder

Authorization to Bid

INSTRUCTIONS

For the purpose of participating in the Public Auction of the subject property, please refer to the following steps:

- 1. Application to Qualify as a Bidder to Purchase Property by Auction:
 - 1. Complete the Application in its entirety and submit it to the following address:

State Agriculture Development Committee Health/Agriculture Building Warren & Market Streets (Room 202) P.O. Box 330 Trenton, NJ 08625-0330

2. A \$10,000 deposit must be submitted with the completed Application.

The payment shall be either Certified, Cashier or Traveler's check payable to the State of New Jersey, State Agriculture Development Committee. A combination of these will be acceptable. **No exceptions will be made**.

- 3. The "Authorization to Bid" form must be completed and submitted with the Application in the event the Applicant is authorizing another person/entity to bid on his or her behalf.
- 4. The completed Application, deposit and, if appropriate, **Authorization to Bid** form must be received in the office of the SADC by:

Noon, Thursday, January 8, 2004

5. Upon review of the Application for completeness, the SADC will validate the Application, assign a "bidder number" and confirm receipt of the deposit(s).

Instructions Continued

2. Public Auction

Time: Noon

Date: Friday, January 9, 2004

Place: Harmony Township Municipal Building

3003 Belvidere Road

Phillipsburg, New Jersey 08865

Although the Auction is open to the general public, <u>only Authorized Bidders or their Authorized Representatives</u> will be able to participate in the Auction. Authorized Bidders, or their authorized representatives, must attend the Auction in person.

- 1. Auction "Ground Rules and Conditions" will be stated at the beginning of the Auction by the Auctioneer.
- 2. Bidding will be conducted as follows:

Minimum Bid: \$330,000 Bidding Increments: \$5,000

The SADC reserves the right to reject any and all bids.

- 3. Following the close of bidding, the successful bidder(s) will be required to sign an "**Agreement for Sale of Property**" within five (5) working days of the close of the Auction. The successful bidder's deposit will be applied toward the purchase price.
- 4. Deposits submitted by unsuccessful bidders will be returned promptly without interest.

State of New Jersey State Agriculture Development Committee Farmland Preservation Program SADC Farm Auction Noon

Friday, January 9, 2003
(former NJ Conservation Foundation/Magyar Farm)
Block 34; Lot 20
Harmony Township, Warren County

Application to Qualify As a Bidder to Purchase Property by Auction

Name		
Address		
City	State	Zip Code
Telephone Number	Fax Numb	er
ocated in Harmony Township, Warren Cou application as one of the following: Individual	dder for the purcha: unty, containing 127 Partnership ier or travelers che	se of property identified as Block 34, Lot 20 acres. The Applicant is making an Corporation Ck payable to the State of New Jersey, State
Applicant will be attending the auction check one)	In person	By Authorized Representative (Please
	ified bidder until tl ulture Developmei	ne application is validated below by the not committee.
at the auction. If the successful bidder doe	ne successful bidde es not sign and retu rking days, the amo State Agriculture De	r by Certified Mail if he or she is not present rn the Agreement to the State Agriculture ount of deposit submitted by the successful evelopment Committee. If the above
\$330,000, understands the provisions of th	e public auction, ur	t he or she understands the minimum bid is derstands the covenant that prohibits any d is authorized to submit a bid to purchase
Date of Signature	Sign	ature
Approved As To Legal Form Only	C	
William A. Schnurr, Deputy Attorney Gener	ral Greç SAD	gory Romano, Executive Director, C
	Auth	orized Bidder Number#

State of New Jersey State Agriculture Development Committee Farmland Preservation Program SADC Farm Auction Noon

Friday, January 9, 2003

(former NJ Conservation Foundation/Magyar Farm)
Block 34, Lot 20
Harmony Township, Warren County

AUTHORIZATION TO BID

in at most Astrol Didden	Oing stone of Authorized Didden	
ignature of Actual Bidder	Signature of Authorized Bidder	
Jame (Print)	Name (Print)	
Address (Print)	Address (Print)	
City, State, Zip	City, State, Zip	
elephone	Telephone	
Pated:	Dated:	